

# Amity BCI Diversified Income Fund Class A

Minimum Disclosure Document

As of 4/30/2022

## What goal is this solution appropriate for?

This strategy is suitable for the short-term essential goals of private investors where a specific, more predictable outcome is required. The private investor requires a high probability of achieving a specific capital amount at the end of a 12-month investment horizon or longer. The essential priority of the goal means the private investors' risk capacity for not achieving the outcome is low.

This solution is designed:

- to deliver a return more than the SteFI Composite Index
- to deliver a return of inflation or higher with a 90% probability over a rolling 12-month investment horizon
- not to lose capital over a rolling 12-month period

## Key Information

Fund Objective	The fund aims to provide a high level of income from a diversified set of assets while preserving capital
Benchmark	SteFI Composite Index
ASISA Category	(ASISA) South African MA Income
Regulation 28 Compliant	Yes
Portfolio Manager	Amity Investment Team
Inception Date	29/11/2021

## Risk Profile



This portfolio has no equity exposure resulting in low risk, stable investment returns. Where the asset allocation contained in this MDD reflects offshore exposure, the portfolio is exposed to currency risks. The portfolio is exposed to default and interest rate risks. The portfolio is suitable for shorter term investment horizons.

## Fund Description and Investment Policy

The Amity BCI Diversified Income Fund's objective is to provide investors with a high level of income from a diversified range of assets whilst preserving capital. To achieve the objective, the portfolio will be actively managed and will continually reflect the portfolio manager's view of the relative attractiveness of the various asset classes. The portfolio will be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act, subject to a maximum equity exposure of 10% of the portfolio's net asset value. Investments to be acquired for the portfolio may include equity securities, property securities, property related securities, interest bearing securities, non-equity securities, money market instruments, preference shares and assets in liquid form. The portfolio may also invest in participatory interests and other forms of participation in portfolios of collective investment schemes, registered in South Africa and other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa. The portfolio may from time to time invest in listed and unlisted financial instruments, in accordance with the provisions of the Act, and the Regulations thereto, as amended from time to time, to achieve the portfolio's investment objective. The manager may only include the following unlisted financial instruments for efficient portfolio management purposes: forward currency, interest rate and exchange rate swap transactions. The Trustee shall ensure that the investment policy set out in this Supplemental Deed is carried out. The manager shall reserve the right to close the portfolio to new investors on a date determined by the manager. This will be done to be able to manage the portfolio in accordance with its mandate. The manager may, once a portfolio has been closed, open that portfolio again to new investors on a date determined by the manager.

## Fund Performance (net of fees)

As of Date: 4/30/2022



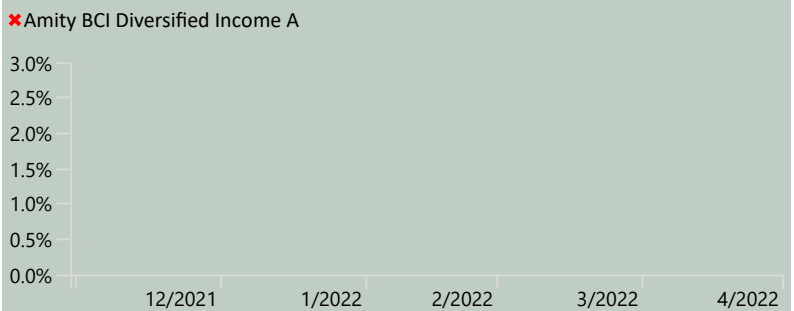
### Amity BCI Diversified Income A

Annualised*	2 Years	1 Year
Amity BCI Diversified Income A	—	—

\*Annualised return is the weighted average compound growth rate over the period measured. **No performance data will be reported until there is 12 months minimum track record.**

## Since Inception Investment Growth

Time Period: 11/29/2021 to 4/30/2022



Income Return Data    1 Year    2 Years\*    Since Inception\*

Income Return

Price Return

Total Return

Benchmark Return

## Historic Best and Worst Performance

Best 1 year rolling return	—
Worst 1 year rolling return	—

# Amity BCI Diversified Income Fund Class A

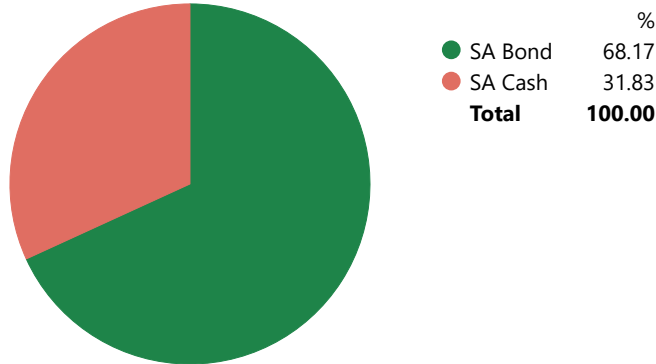
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As of 4/30/2022

## Fund Positioning and Distributions

### Asset Allocation

Portfolio Date: 3/31/2022



### Top Holdings

REPUBLIC OF SOUTH AFRICA 31/01/25 2%
REPUBLIC OF SOUTH AFRICA 31/01/37 8.5%
ABSA BANK LTD 31/01/30 5.488%
THE STANDARD BANK OF SOUTH AFRICA LTD 26/06/29 5.273%
THE STANDARD BANK OF SOUTH AFRICA LTD 21/12/26 6.042%

### Fund Distributions

Income Distribution	Quarterly
Dates of Income Declaration	31 Mar/ 30 Jun 30 Sep/ 31 Dec
Date of Income Payment	2nd working day of Apr/ Jul/ Oct/ Jan
2021 Distribution (CPU):	Dec 0,32
2022 Distribution (CPU):	Mar 1,28

## Fee Structure and Technical Information

Annual Service Fee (incl VAT)

0.75%

Initial Fee

0.00%

Performance Fee

0.00%

### Portfolio Ongoing Fees (all incl VAT)

Previous Year (PY)

Transaction Costs (TC)	0.00	—
Total Expense Ratio (TER)	0.81	0.00
Total Investment Charge (TER + TC)	0.81	—

### Fee Disclosure

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction costs calculations are based upon the portfolio's direct costs for the financial year ended 30 June 2021, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 31 December 2021.

### Technical

Portfolio Size (millions)	R 185,93 m	NAV (CPU)	101,39 c
Minimum Investment	None	Valuation Time	15h00
Original Buying Price	100 cents	Transaction Time	14h00
JSE Ticker	ABDIFA	ISIN	ZAE000300950

Effective Annual Cost: Boutique Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at [www.bcis.co.za](http://www.bcis.co.za). Access the BCI Privacy Policy and the BCI Terms and Conditions on the BCI website ([www.bcis.co.za](http://www.bcis.co.za)). BCI calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

#Monthly Fixed Administration Fee: R15 excluding VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

## Disclosures

### Investment Manager:

Amity Investment Solutions (Pty) Ltd Reg No: 1994/007885/07  
Authorised Financial Service Provider FSP 29661  
Appointed sub-manager:  
Matrix Fund Managers (Pty) Ltd FSP 44663

### Management Company Information

Boutique Collective Investments (RF)  
(Pty) Limited.  
Catnia Building, Bella Rosa Village,  
Bella Rosa Street, Bellville, 7530

### Custodian/Trustee Information

The Standard Bank of South  
Africa Limited  
Tel: 021 441 4100

### Contact details:

Tel: 087 980 5321  
Email: [enquiries@amity.co.za](mailto:enquiries@amity.co.za)  
[www.amity.co.za](http://www.amity.co.za)

Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge or can be accessed on our website [www.bcis.co.za](http://www.bcis.co.za). Valuation takes place daily and prices can be viewed on our website ([www.bcis.co.za](http://www.bcis.co.za)) or in the daily newspaper. Actual annual performance figures are available to existing investors on request. Upon request the Manager will provide the investor with portfolio quarterly investment holdings reports. Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Performance figures quoted for the portfolio are from Morningstar, as at the date of this minimum disclosure document for a lump sum investment, using NAV/NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Certain investments – including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Boutique Collective Investments (RF) Pty Ltd retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, BCI does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of BCI/the Manager's products. The fund is a portfolio that derives its income primarily from interest-bearing instruments in accordance with section 100(2) of the Act, whether the yield is historic or current as well as the date of calculation of the yield.