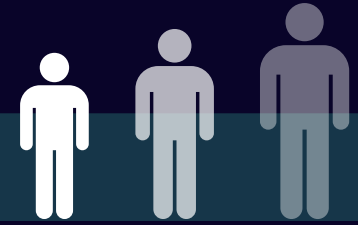




BUDGET SPEECH FEB 2025

Examining the numbers

TAX POLICY CHANGES



VAT will increase by 0.5% this year with a proposed 0.5% in the following year

16% by 2026

Did you know?

Over 75% of VAT revenue is derived from households in the top four expenditure deciles, which roughly corresponds to households that spend R118 000 or more per year

More items added to the VAT zero-rated items

Edible offal of various animals

Dairy liquid blends

Tinned and canned vegetables

The following taxes will remain unchanged

X

Corporate Tax

X

Fuel levies

X

Medical Tax Credits

X

Personal Income Tax and Rebates



Tobacco excise duties to increase by 4.75% (cigarettes and electronic nicotine devices)



Alcoholic excise duties to increase by 6.75%

This is also known as 'silent' revenue which will raise additional revenue of R19.5bn

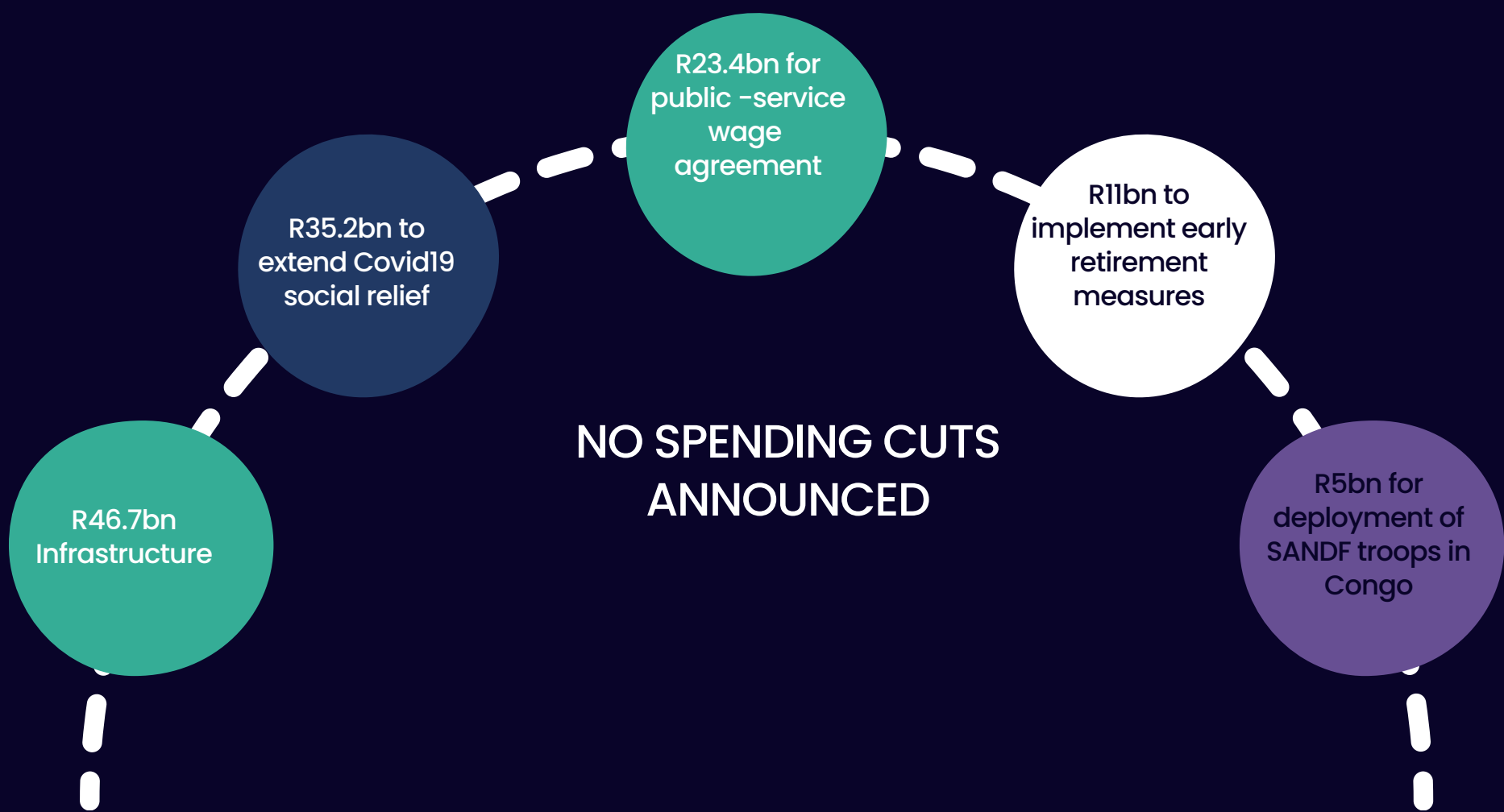
Social Grants

Old age grant  R130

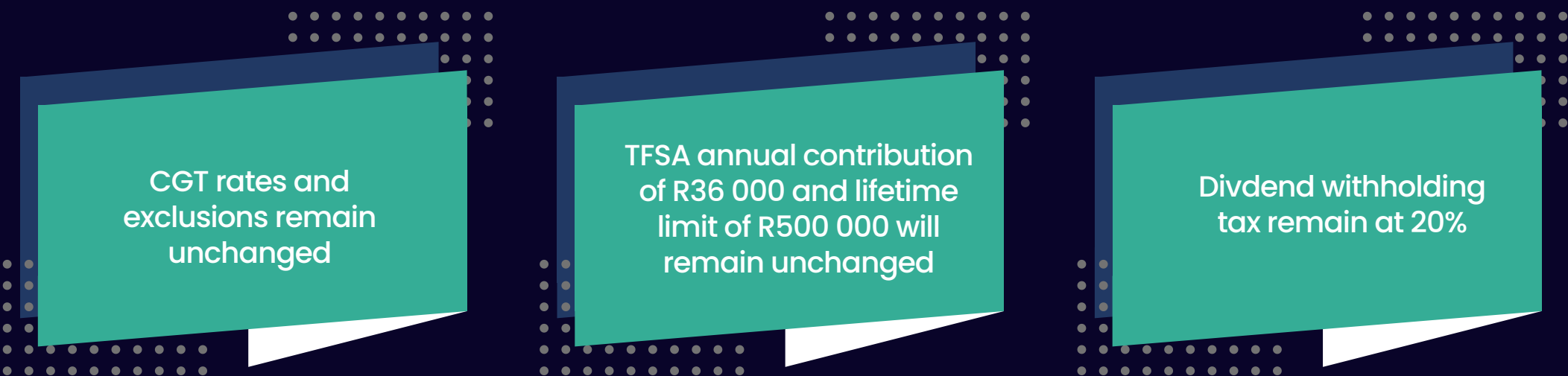
Foster care grant  R70

Child support grant  R30

What will the money be spent on?



Taxes related to investments



Other policy forms

